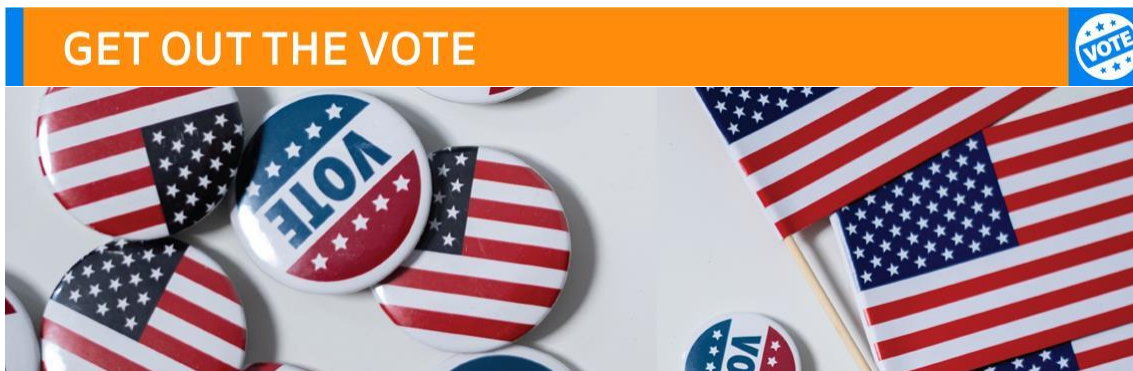




Welcome to the Ericsson PAC Pulse, your bi-annual newsletter from the Ericsson Political Action Committee. Covered in this edition is the latest on the midterm elections, important legislative updates, and answers to some questions we've received.

Thank you to all of you who support the Ericsson PAC. Your voluntary personal contribution makes all the difference. If you're not a PAC member, we hope you'll consider joining. Check out our Ericsson PAC website [here](#) to learn more. As always, if you have any questions, we're here to help. Please send your questions or comments to Ericsson.PAC.Mailbox@ericsson.com.

The Ericsson PAC provides a voluntary opportunity for Ericsson employees who are U.S. citizens or Green Card holders to make personal financial donations that are pooled. The Ericsson PAC uses these pooled funds to make campaign contributions to U.S. congressional candidates for federal office. These contributions go to candidates who understand policy issues that are important to us and help ensure that Ericsson's voice is heard on Capitol Hill.

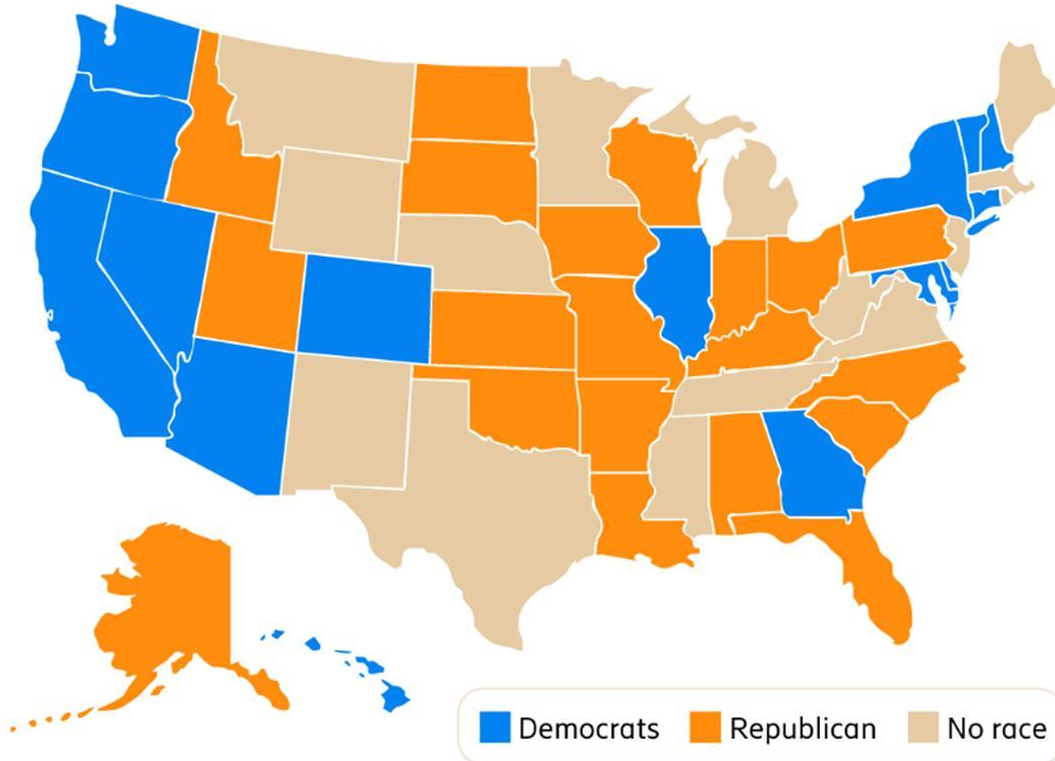


Don't forget to vote! Election Day is Tuesday, November 8th.

Every two years, all 435 Members of the U.S. House of Representatives and 1/3 of the U.S. Senate are up for re-election. In the up-coming 2022 elections, 34 Senators will be up for re-election, including 14 Democrats and 20 Republicans.

Below is a visual guide on the upcoming Senate elections:

2022 U.S. SENATE RACES



Democrats (14)

Sen. Alex Padilla (CA)
 Sen. Michael Bennet (CO)
 Sen. Richard Blumenthal (CT)
 Sen. Brian Schatz (HI)
 Sen. Tammy Duckworth (IL)

Sen. Chris Van Hollen (MD)
 Sen. Catherine Cortez Masto (NV)
 Sen. Maggie Hassan (NH)
 Sen. Chuck Schumer (NY)
 Sen. Ron Wyden (OR)

Sen. Patty Murray (WA)
 Sen. Mark Kelly (AZ)
 Sen. Raphael Warnock (GA)
 OPEN (Sen. Leahy) (VT): Solid D

Republicans (20)

Sen. Lisa Murkowski (AK)
 Sen. John Boozman (AR)
 Sen. Marco Rubio (FL)
 Sen. Mike Crapo (ID)
 Sen. Todd Young (IN)
 Sen. Chuck Grassley (IA)
 Sen. Jerry Moran (KS)

Sen. Rand Paul (KY)
 Sen. John Kennedy (LA)
 Sen. John Hoeven (ND)
 Sen. James Lankford (OK)
 Sen. Tim Scott (SC)
 Sen. John Thune (SD)
 Sen. Mike Lee (UT)

Sen. Ron Johnson (WI)
 OPEN (Sen. Shelby) (AL): Solid R
 OPEN (Sen. Blunt) (MO): Solid R
 OPEN (Sen. Burr) (NC): Toss Up
 OPEN (Sen. Portman) (OH): Lean R
 OPEN (Sen. Toomey) (PA): Toss Up

We hope to see candidates who are champions on wireless issues succeed. The support of employees like you to the Ericsson PAC affords us the opportunity to continually educate and engage with candidates to ensure they understand the issues important to our business.

Remember to vote! Participate in the political process by voting. Regardless of where you live, double check your 2022 voting districts [HERE](#). You can verify your voting registration status [HERE](#) and to check local requirements for mail-in options, if applicable.

The 2022 mid-term elections are an important opportunity for Ericsson employees to exercise their democratic right to vote. The election is less than two months away, and it is never too early to check your registration status, verify your voting place, and brush up on who's running.

LEGISLATIVE HAPPENINGS



Chips & Science Act

The CHIPS and Science Act was signed into law on August 9th, injecting funds and tax credits to incentivize semiconductor chip production in the United States. It includes \$52 billion in chips funding as well as \$1.5 billion for the Wireless Supply Chain Innovation Grant Program to accelerate open and interoperable radio access networks. This is often referred to generically as O-RAN funding. The Act also authorizes funding for the National Science Foundation by \$81 billion for future technology and cutting-edge innovation, but this funding has not yet been appropriated by Congress. As this legislation worked its way through Congress and ultimately to the President's desk, we engaged with members of Congress to educate about provisions that would disadvantage Ericsson. As implementation of the Act is now in the hands of the Department of Commerce, we are considering possible opportunities to participate in these funding programs.

Secure & Trusted Communications Networks Act – Rip and Replace Continued:

As we've reported before, in March 2020, the bipartisan Secure & Trusted Communications Networks Act was signed into law. This law concluded that Huawei and ZTE equipment in U.S. telecommunications networks pose a national security threat. A government program was created to fund the removal of this equipment and its replacement with equipment from trusted vendors such as Ericsson and Nokia – also known as the "Rip & Replace" program. The initial \$1.9 billion in funding that was appropriated is not sufficient to cover the full cost, however, resulting in a \$3.08 billion shortfall.

Ericsson has worked tirelessly with our rural customers to secure this needed funding. Without this funding, small carriers could be forced to shutter their businesses entirely. This would threaten the availability of advanced communications to residents and visitors in large

parts of the country, particularly in rural America. Further, delays in providing additional resources could have a chilling effect on Congress's goal to secure the nation's communications networks.

In August 2022, a bipartisan letter to Senate leadership was sent –signed by 34 Senators and supported by Ericsson and our allies – advocating for the \$3.08 billion in additional funding, highlighting its importance, and adding visibility to the problem. Stay tuned for more updates on this important issue.

ASK THE PAC



Why don't all Ericsson employees in the U.S. receive PAC communications and requests to join the PAC?

PAC participation is strictly limited by U.S. law to American citizens or green card holders who are salaried employees. Non-eligible employees cannot receive PAC communications or be solicited for PAC participation. Federal law limits our ability to communicate to the broader Ericsson audience, as many of our employees are not PAC eligible. You are receiving this newsletter and other communications from the PAC because you are eligible to join. If you have concerns over your PAC eligibility, please let us know.

What Does the Ericsson PAC do?

The Ericsson PAC is non-partisan and allows Ericsson to support candidates for Federal office who share Ericsson's views on spectrum, network security, infrastructure deployment, 5G, 6G, and promoting wireless technology, along with other issues. Our PAC is an efficient, transparent, voluntary, and legally authorized way for Ericsson employees to make our voices heard.

Why is the PAC important to Ericsson?

The PAC enables eligible Ericsson employees to support candidates in a legal, transparent way. Corporations like Ericsson are prohibited from contributing directly to candidates, but PACs can pool voluntary employee funds to support candidates. Legislative and regulatory decisions made by the government can have a significant impact on the success of Ericsson's business in the United States. The Ericsson PAC is a valuable resource in advancing our policy goals. In addition, our customers and competitors rely on their PACs to help advance their objectives.

Who does my PAC contribution go to?

Contributions to the PAC by Ericsson employees are distributed in a non-partisan fashion to candidates for federal office who meet the Ericsson PAC Giving Criteria. The Ericsson PAC makes balanced contributions to both political parties. The PAC Giving Criteria and past recipients of PAC disbursements can be found on our [PAC website](#). The Ericsson PAC is a tool to support our company, not an opportunity to take partisan positions.

How Do I Join?

Joining the Ericsson PAC is easy. Simply click on the Contribute button in the top right corner of the [PAC website](#). There, you can input your data as well as select your level of giving. Hit submit and you're all done! Our website has answers to many commonly asked questions and provides a range of information regarding the PAC.

PAC BOARD MEMBERS

Barbara Baffer – PAC Chair
Jared Carlson – Treasurer
Lynn Starr – Assistant Treasurer

Tomas Ageskog
Kevin Zvokel

Eric Boudriau
Gheorghe Spiride

Participation in Ericsson PAC is strictly voluntary, and the decision to contribute or not, as well as the level of any contribution, will have no effect on you or on your job status. The suggested amount is only a suggestion, and more or less than the suggested amount may be given up to the legal limit of \$5,000 per year. Contributions to Ericsson PAC are non-deductible for federal income tax purposes. PAC contributions are, by law, not reimbursable by Ericsson or any other corporation or person. Contributions from foreign nationals are not permitted. Federal law requires aggregate year-to-date contributions over \$200 to be reported to the Federal Election Commission, including name, mailing address, occupation, and name of employer. The matching charitable contribution that Ericsson will make may not be deducted by you as a charitable contribution for federal or state income tax purposes.